

PUBLIC CHAPTER NO. 806

SENATE BILL NO. 2541

By Norris, Kilby, Burks, Lowe Finney

Substituted for: House Bill No. 2517

**By Fitzhugh, Hardaway, Pitts, Gilmore, Fincher, Fraley, Harmon,
Bibb, Coleman, Hackworth, McDonald, Shaw, Sherry Jones, Moore,
Towns, Cooper, Pruitt, Miller, Windle, Kernell,
Mr. Speaker Naifeh, DuBois, Kelsey, Hood, Baird, Montgomery,
Hensley, Harry Brooks,
Watson, Ferguson, Rinks**

AN ACT to amend Tennessee Code Annotated, Section 67-5-703, relative to certain disabled homeowners.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-703(a)(2), is amended by deleting the first and second sentences and by substituting instead the following:

(2) For tax year 2007 and thereafter, the taxpayer's annual income from all sources shall not exceed twenty-four thousand dollars (\$24,000), or such other amount as set forth in the General Appropriations Act. Such annual income limit shall be adjusted each tax year to reflect the cost of living adjustment for social security recipients as determined by the Social Security Administration and shall be rounded to the nearest ten dollars (\$10.00).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: April 14, 2008



RON RAMSEY
SPEAKER OF THE SENATE



JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 25th day of April 2008



PHIL BREDESEN, GOVERNOR